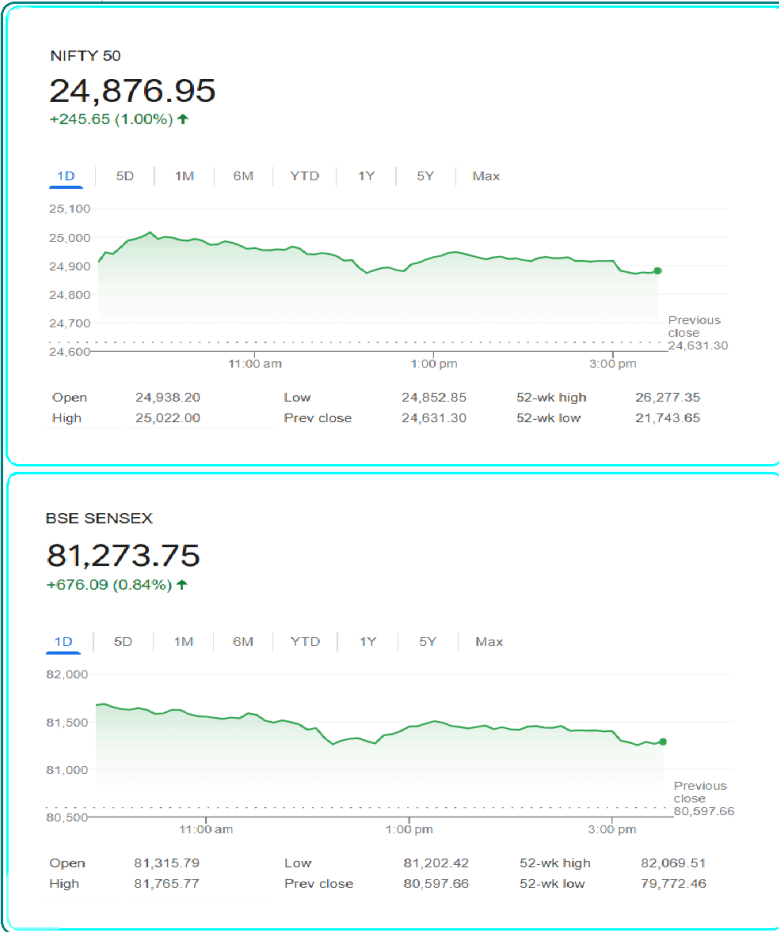


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24876.95	24631.30	1.00%
S&P BSE SENSEX	81273.75	80597.66	0.84%
NIFTY MID100	57113.15	56504.25	1.08%
NIFTY SML100	17790.40	17547.45	1.38%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity benchmarks ended with substantial gains today, extending their winning streak for the third consecutive session, driven by easing concerns over Russian oil supplies following a U.S.-Russia meeting, as well as optimism around potential GST reforms and a recent upgrade to India's credit rating. On the occasion of Independence Day, Prime Minister Narendra Modi announced that the government is planning to implement "generational" GST reforms before Diwali. The Nifty settled above 24,850 mark.
- The S&P BSE Sensex jumped 676.09 points or 0.84% to 81,273.75. The Nifty 50 index surged 245.65 points or 1% to 24,876.95. The S&P BSE Mid-Cap index rose 1% and the S&P BSE Small-Cap index added 1.39%.
- Among the sectoral indices, the Nifty Auto index (up 4.18%), the Nifty consumer durables index (up 3.38%) and the Nifty Realty index (up 2.17%) outperformed the Nifty 50 index. Meanwhile, the Nifty IT index (down 0.57%), the Nifty Media index (down 0.22%) and the Nifty Pharma index (down 0.05%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **1433** contracts at the end of the day.
- Long** position build up for the **August** series has been witnessed in **RELIANCE**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **BAJFINANCE**.
- Short** position build up for the **August** series has been witnessed in **LT**, **INFY**, **ITC**, **ETERNAL**.
- Unwinding** position for the **August** series has been witnessed in **BHARTIARTL**, **IRCTC**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55734.90	55341.85	0.71%
NIFTY AUTO	25127.20	24118.80	4.18%
NIFTY FMCG	55304.25	54656.30	1.19%
NIFTY IT	34634.95	34833.20	-0.57%
NIFTY METAL	9387.50	9216.25	1.86%
NIFTY PHARMA	22141.15	22151.85	-0.05%
NIFTY REALTY	898.45	879.35	2.17%
BSE CG	66773.05	66761.32	0.02%
BSE CD	60879.51	59060.51	3.08%
BSE Oil & GAS	26042.29	26023.52	0.07%
BSE POWER	6590.12	6608.52	-0.28%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	43714.31	43378.31	0.77%
HANG SENG	25176.85	25270.07	-0.37%
STRAITS TIMES	4187.38	4230.53	-1.02%
SHANGHAI	3728.03	3696.77	0.85%
KOSPI	3177.28	3225.66	-1.50%
JAKARTA	7898.38	7931.25	-0.41%
TAIWAN	24482.52	24334.48	0.61%
KLSE COMPOSITE	1584.96	1576.34	0.55%
ALL ORDINARIES	9233.50	9212.10	0.23%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	106993.56	83349.66
NSE F&O	175792.91	131651.40

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	550.85
NET SELL	-

(Source: [NSE](#))

Corporate News

- Mahindra & Mahindra** will expand into overseas markets with a new SUV platform. The company prioritizes revenue market share over volume. A new NU IQ platform will support both combustion and electric powertrains. Mahindra will expand its Chakan plant and explore a new facility.
- JSW Steel** and South Korea's POSCO Group plan a major steel plant in India. The plant will produce six million tonnes annually. Both companies signed an agreement for this joint venture. This partnership builds on an earlier understanding from October 2024. The goal is to create a globally competitive manufacturing hub. This hub will serve both Indian and international markets.
- Indian Hotels Company** has partnered with Madison, the hospitality platform of Terminus Group and JV Ventures, to launch ten new Ginger hotels across southern India. Madison will invest approximately Rs 500 crore in constructing these hotels, adding over 1,000 keys within three years. The partnership begins with a 75-key Ginger hotel in Genome Valley, Telangana, operating under a lease agreement.
- Alembic Pharmaceuticals** has secured USFDA approval for its generic Tretinoin Cream USP (0.025%), a treatment for acne vulgaris. This ANDA is therapeutically equivalent to Bausch Health US, LLC's Retin-A Cream. The market size for Tretinoin cream USP (0.025%) is estimated at USD 94 million for the twelve months ending June 2025.
- L&T** is reinforcing agility and tech-led diversification to secure its future. With substantial cash reserves, the company plans a Rs 1.5 lakh crore strategic capital expenditure over five years, targeting semiconductors, green hydrogen, data centers, and real estate.
- Aurobindo Pharma** anticipates its China facility will achieve break-even by Q3 FY26. Production is ramping up after commencing operations in November 2024. The company invested USD 145 million in the facility.
- Mahanagar Telephone Nigam Limited** faces financial strain. The telecom company defaulted on loan repayments. The amount is 86.59 billion rupees. Seven public sector banks are affected. This includes Union Bank of India and State Bank of India. MTNL struggles

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
MARUTI	14068.00	12936.00	8.75%
HEROMOTOCO	4984.00	4708.10	5.86%
BAJFINANCE	905.20	861.45	5.08%
NESTLEIND	1144.10	1089.40	5.02%
BAJAJ-AUTO	8588.50	8213.50	4.57%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ITC	406.30	411.45	-1.25%
LT	3635.10	3677.00	-1.14%
ETERNAL	314.90	318.40	-1.10%
TECHM	1471.20	1486.70	-1.04%
NTPC	336.05	339.35	-0.97%

(Source: [Moneycontrol](#))

- **JSW Steel** had signed a non-binding Heads of Agreement (HoA) with South Korea's POSCO Group, a leading steel producer, to jointly explore setting up a 6 MTPA integrated steel plant in India.
- **EMS** announced that it has received a letter of acceptance (LoA) from UP Jal Nigam (Urban) for a project worth approximately Rs 104.05 crore.

with debt and losses. The total debt has risen to 345.77 billion rupees. The company relies on government support.

- **Dilip Buildcon Limited** announced that its DBL-RBL JV secured a metro corridor construction project worth Rs. 1,503.63 Crore. The company said that the JV has secured a Letter of Acceptance (LoA) for the construction of Gurugram Metro Corridor between Millennium City Centre and Cyber City and Spur from Basai Village to Dwarka Expressway. This shall include a total of 27 stations.
- **KEC International** has secured new orders worth Rs. 1,402 Crore. These orders have been received through various segments. The orders include a 765 kV transmission line project in India, a repeat order for high-rise project in India, supply orders in the Americas.
- **Lemon Tree Hotels** and its material subsidiary, Fleur Hotels, has received a letter of award (LoA) from the Delhi Development Authority (DDA) for the licence rights to a prime land parcel in Nehru Place, New Delhi.
- Vodafone Idea reported a net loss of Rs 6,608 crore for Q1 FY26, higher than the Rs 6,432 crore loss in Q1 FY25 but narrower than the Rs 7,166 crore loss recorded in Q4 FY25. Revenue rose 5% year-on-year to Rs 11,022.5 crore, with only marginal sequential growth.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's industrial production grew 5.7% from a year ago in July, following June's 6.8% increase. Output was forecast to climb 5.9%. Retail sales growth eased more-than-expected to 3.7% from 4.8% in June. Sales were forecast to climb 4.6%. During January to July period, fixed asset investment increased 1.6% from the last year, weaker than the 2.8% rise in the first six months.
- China's unemployment rate rose to 5.2% in July from 5.0% in June.
- China's house prices dropped by 2.8% year-on-year in July 2025, easing from a 3.2% decline in the previous month. On a monthly basis, prices slipped 0.3% for a second month.
- U.S. initial jobless claims dipped to 224,000 in the week ended August 9th, a decrease of 3,000 from the previous week's revised level of 227,000. Continuing claims fell by 15,000 to 1.953 billion in the week ended August 2nd.
- U.S. producer price index for final demand shot up by 0.9% in July after coming in unchanged in June. The annual rate of

producer price growth, which surged to 3.3% in July from an upwardly revised 2.4% in June. The core producer prices climbed by 0.6% in July after coming in unchanged in June. The annual rate of growth by core producer prices accelerated to 2.8% in July from 2.5% in June.

- U.S. retail sales climbed by 0.5% in July after jumping by an upwardly revised 0.9% in June. Core retail sales still rose by 0.3% in July after climbing by 0.8% in June.
- U.S. industrial production edged down by 0.1% in July after climbing by an upwardly revised 0.4% in June. Manufacturing output came in unchanged in August after rising by 0.3% in the previous month.
- U.S. consumer sentiment index fell to 58.6 in August from 61.7 in July.
- U.S. import prices climbed by 0.4% in July after a downwardly revised 0.1% dip in June. Export prices crept up by 0.1% in July after rising by 0.5% in June.
- U.S. business inventories rose by 0.2% in June after coming in unchanged in May.
- U.K. Rightmove house prices sale between July 13 and August 9 dropped by 1.3% from the previous four weeks.
- Eurozone's trade surplus narrowed to EUR 7 billion in June 2025 from EUR 20.7 billion a year earlier, as imports rose 6.8% while exports edged up only 0.4%.
- Japan's gross domestic product expanded a seasonally adjusted 0.3% on quarter in the second quarter of 2025, following the upwardly revised 0.1% gain in the previous three months (originally flat). On an annualized basis, GDP was up 1.0% - again topping forecasts for a gain of 0.4% and up from the upwardly revised 0.6% increase in the three months prior (originally -0.2%).
- Japan's industrial production climbed 2.1% month-on-month in June, reversing a 0.1% decline in May. On an annual basis, industrial production contracted 4.4% versus a 2.4% fall in the prior month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 63.12/bbl (IST 17:00).
- INR strengthened to Rs. 87.35 from Rs. 87.55 against each US\$ resulting in daily change of 0.23%.
- Indian exporters frontloaded shipments to the US to avoid potential higher duties, leading to a 21% export surge between April and July. While this growth provides a buffer for discounts, exporters fear a 50% tariff could devastate businesses with thin margins. Industry leaders are seeking government assistance to mitigate potential job losses, particularly in the MSME sector.
- U.S. Secretary of State Marco Rubio warned that global energy prices could rise if the U.S. imposes secondary sanctions on China for refining Russian oil, amid criticism over the U.S. placing a 25% tariff on India for similar purchases but sparing China.
- S&P Global Ratings upgraded long-term issuer credit ratings of seven Indian banks and three finance companies after

raising India's sovereign rating to 'BBB/Stable/A-2', the first upgrade in 18 years. The agency cited strong growth momentum, better inflation management, and structural reforms like the Insolvency and Bankruptcy Code, which improved recovery and credit culture, reducing systemic risk for financial institutions.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 19/08/2025

Aditya Infotech Limited	Financial Results
GNG Electronics Limited	Financial Results

(Source: NSE)

Corporate Actions as on 19/08/2025

Apollo Hospitals Enterprise Limited	Dividend - Rs 10 Per Share
Kothari Petrochemicals Limited	Interim Dividend - Re 1 Per Share
Natco Pharma Limited	Interim Dividend - Rs 2 Per Share
National Highways Infra Trust	Distribution - Rs 2.984 Per Unit Consists Of Rs 2.915/Unit As Interest/ Re 0.069 /Unit As Other Income
Nxt-Infra Trust	Distribution - Rs 2.0842/Unit Consisting Of Interest Re 0.4915 And Return Of Capital Rs 1.5927/Unit
Oriental InfraTrust	Distribution - Rs 2.516/Unit Consists Of Interest- Rs 1.29510 Per Unit/Dividend - Re 0.71170 /Unit/Return Of Capital Re 0.50920/Unit
Power Grid Corporation of India Limited	Dividend - Rs 1.25 Per Share
R K Swamy Limited	Dividend - Rs 1.50 Per Share
Shyam Metalics and Energy Limited	Dividend - Rs 2.25 Per Share
The Jammu & Kashmir Bank Limited	Dividend - Rs 2.15 Per Share

(Source: NSE)

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